

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2017**

	3 months ended		12 months ended	
	30 June 2017 RM '000	30 June 2016 RM '000	unaudited 30 June 2017 RM '000	audited 30 June 2016 RM '000
Revenue	460,485	348,875	1,570,902	1,301,193
Cost of Sales	(302,269)	(209,222)	(952,135)	(758,635)
Gross Profit	158,216	139,653	618,767	542,558
	34%	40%	39%	42%
Other Income	5,660	4,858	17,059	11,806
Administrative expenses	(16,596)	(15,594)	(72,822)	(64,803)
Selling and distribution costs	(91,754)	(76,371)	(345,128)	(299,185)
Finance costs	(1,093)	(994)	(4,663)	(3,711)
Profit before tax	54,433	51,552	213,213	186,665
Tax expense	(14,952)	(14,197)	(55,825)	(49,280)
Profit for the period	39,481	37,355	157,388	137,385
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Fair value loss on available-for-sale financial assets	-	(1)	-	(1)
Foreign currency translations	(763)	533	1,418	1,598
Total comprehensive income for the financial period	38,718	37,887	158,806	138,982
Profit attributable to:				
Owners of the parent	39,481	37,355	157,388	137,385
Total comprehensive income attributable to:				
Owners of the parent	38,718	37,887	158,806	138,982
Earnings per ordinary share attributable to owners of the parent:				
Basic	6.00 sen	5.68 sen	23.92 sen	20.88 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 June 2017 RM '000	As at 30 June 2016 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	136,675	122,838
Intangible assets	6,695	7,326
Investment property	4,918	4,195
Investments in club memberships	145	145
Available-for-sale equity instruments	560	560
Deferred tax assets	7,173	2,208
	156,166	137,272
Current Assets		
Inventories	193,212	263,266
Trade receivables	23,210	17,600
Other receivables	41,710	31,678
Current tax assets	56	278
Financial assets at fair value through profit or loss	50,010	112,650
Cash and bank balances	416,891	237,069
	725,089	662,541
	-	
TOTAL ASSETS	881,255	799,813
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	65,791
Share premium	-	3,772
Other reserves	5,557	4,139
Retained earnings	476,982	395,254
Total Equity	552,102	468,956
Non-Current Liabilities		
Borrowings	6,342	9,644
Provision for restoration cost	10,614	7,778
Deferred tax liabilities	1,472	1,448
	18,428	18,870
Current Liabilities		
Provisions for other liabilities	3,948	5,290
Provision for restoration costs	1,738	1,689
Borrowings	75,956	60,176
Trade payables	136,421	160,795
Other payables	80,947	69,251
Current tax liabilities	11,715	14,786
	310,725	311,987
Total Liabilities	329,153	330,857
TOTAL EQUITY AND LIABILITIES	881,255	799,813
Net Asset per share (in RM)	0.84	0.71

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017**

	←	Attributable to owners of the parent			→	→	
	←	Share capital RM '000	Share premium RM '000	Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Distributable Retained earnings RM '000	Total equity RM '000
Balance as at 1 July 2015		65,791	3,772	30	2,512	333,529	405,634
Profit for the financial year		-	-	-	-	137,385	137,385
Fair value loss on available-for-sale financial assets, net of tax		-	-	(1)	-	-	(1)
Foreign currency translations, net of tax		-	-	-	1,598	-	1,598
Total comprehensive income		-	-	(1)	1,598	137,385	138,982
Transactions with owners							
Dividends paid		-	-	-	-	(75,660)	(75,660)
Total transactions with owners		-	-	-	-	(75,660)	(75,660)
Balance as at 30 June 2016		65,791	3,772	29	4,110	395,254	468,956
Balance as at 1 July 2016		65,791	3,772	29	4,110	395,254	468,956
Profit for the financial year		-	-	-	-	157,388	157,388
Foreign currency translations, net of tax		-	-	-	1,418	-	1,418
Total comprehensive income		-	-	-	1,418	157,388	158,806
Transactions with owners							
Dividends paid		-	-	-	-	(75,660)	(75,660)
Total transactions with owners		-	-	-	-	(75,660)	(75,660)
Effects of the new Companies Act, 2016		3,772	(3,772)	-	-	-	-
Balance as at 30 June 2017		69,563	-	29	5,528	476,982	552,102

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition. In accordance with the transitional provisions set out in section 618(2) of the Companies Act, 2016, any amount standing to the credit of the share premium account becomes part of the Company's share capital. Companies have twenty-four months upon the commencement of Companies Act, 2016 to utilise the credit. During the financial period, the Company has not utilised any credit of the share premium account which have now become part of the share capital.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017**

	12 months ended	
	30 June 2017 RM '000	30 June 2016 RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	213,213	186,665
Adjustments for:		
Depreciation of property, plant and equipment	37,221	33,629
Amortisation of intangible assets	1,461	1,311
Changes in fair value of investment property	(462)	-
Dividend income	(3,398)	(3,484)
Interest income	(6,452)	(4,062)
Net unrealised (gain)/loss on foreign exchange	(1,331)	523
Fair value gain on financial assets at fair value through profit or loss	(9)	(62)
Interest expense	3,819	2,890
Intangible assets written off	1	25
Rebate on management fee	(48)	(25)
Restoration Finance Cost	843	670
Reversal of provision on restoration cost	(1,627)	(959)
Property, plant and equipment written off	929	597
Impairment in property, plant and equipment	-	272
Gain on disposal of Fixed Assets	(8)	(227)
Loss/(Gain) on disposal of Investment	371	(31)
Inventory losses	5,352	4,618
Inventories written down	7,248	2,014
Inventories written off	19,565	3,260
Operating profit before changes in working capital	276,688	227,624
Inventories	37,889	(104,227)
Receivables	(15,650)	1,374
Payables	(14,176)	93,172
Net cash generated from operations	284,751	217,943
Tax paid	(64,261)	(42,162)
Tax refunded	662	153
Net cash from operating activities	221,152	175,934
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend received from other investments	3,178	829
Proceeds from disposal of financial assets at fair value through profit or loss	207,547	98,292
Placements at unit trust funds	(145,000)	(99,000)
Proceeds from disposal of property, plant and equipment	15	251
Interest received	6,452	4,062
Purchase of property, plant and equipment and intangible assets	(48,627)	(32,816)
Net cash from/ (used in) investing activities	23,565	(28,382)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(3,819)	(2,890)
Dividends paid	(75,660)	(75,660)
Drawdowns of short term borrowings	240,125	134,008
Repayments of short term bank borrowings	(224,508)	(100,355)
Repayments of term loans	(2,757)	(2,611)
Repayments of hire purchases and lease creditors	(382)	(403)
Net cash used in financing activities	(67,001)	(47,911)
Net increase in cash and cash equivalents	177,716	99,641
Effect of exchange rate changes	2,106	336
	179,822	99,977
Cash and cash equivalents b/f	237,069	137,092
Cash and cash equivalents c/f	416,891	237,069

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.